

18.—Dominion and Provincial Life Insurance in Canada, 1929.

Business Transacted by—	New Policies Issued (gross).	Net In Force Dec. 31.	Net Premiums Received.	Net Claims Paid.
	\$	\$	\$	\$
1. Dominion Licensees—				
(a) Life insurance in companies.....	978,141,485	6,157,262,207	210,728,479	51,294,650
(b) Fraternal.....	20,401,820	188,028,530	4,043,092	3,563,450
Totals for Dominion Companies.....	998,543,305	6,345,290,737	214,771,571	54,858,100
2. Provincial Licensees—				
(a) Provincial companies within provinces by which they are incorporated—				
(1) Life companies.....	22,377,827	70,768,651	1,917,762	492,138
(2) Fraternal.....	3,293,734	54,864,832	1,665,380	1,218,761
(b) Provincial companies in provinces other than those by which they are incorporated—				
(1) Life companies.....	9,248,750	33,286,322	868,651	219,232
(2) Fraternal.....	2,193,123	44,041,202	858,775	610,079
Totals for Provincial Companies.....	37,113,434	242,961,007	5,310,568	2,540,210
Grand Totals.....	1,035,746,739	6,648,251,744	220,082,139	57,398,310

Section 3.—Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire and life has been a steady one. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies duly licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1 and 1 respectively. The report for the year 1929 shows that miscellaneous insurance in Canada now includes: accident, sickness, automobile, burglary, explosion, forgery, guarantee, leakage, steam boiler, title, tornado, live-stock insurance, etc. In 1880 10 companies transacted business of the miscellaneous kind, but in 1929 such insurance was sold by 225 companies, of which 47 were Canadian, 57 British and 121 foreign. In addition, 12 fraternal orders or societies carried on sickness insurance as well as life insurance business.

Accident Insurance.—The first licence of this kind was issued to the Travelers Co., of Hartford, Conn., in 1868. The first licence to a Canadian company was issued to the Accident Insurance Co. of Canada, which was organized in 1872 and commenced business in 1874. Much accident insurance has also been sold by companies doing primarily a life insurance business. Sixty-five companies transacted accident insurance in 1929.

Automobile Insurance.—This is now one of the most important branches of the miscellaneous class of insurance. Premiums increased from \$80,446 in 1910 to \$573,604 in 1915 and to \$12,769,905 in 1928, and for 1929 reached \$16,827,604, showing an increase of nearly 32 p.c. for the year. There has been an increase in the number of companies from 7 to 148 during the 19-year period.

Plate Glass Insurance.—Policies were first sold in Canada by the Metropolitan Plate Glass Insurance Co., a United States' concern, which withdrew from Canada during 1882 to avoid business restrictions. The 69 companies operating in Canada in 1929 received premiums of \$603,262 and incurred claims of \$245,680